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KAISUN ENERGY GROUP LIMITED

凱順能源集團有限公司*

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8203)

VERY SUBSTANTIAL DISPOSAL SALE OF EQUITY INTEREST IN MENGXI MINERALS DELAY IN DESPATCH OF CIRCULAR

Reference is made to the announcement of Kaisun Energy Group Limited ("Company") dated 18 July 2011 ("Announcement") in relation to the Equity Transfer. Capitalised terms used herein shall have the same meanings as those defined in the Announcement unless the context requires otherwise.

As stated in the Announcement, a circular ("Circular") containing, among other things, further details of the Equity Transfer and a notice convening the EGM will be despatched to the Shareholders on or before 31 August 2011. As additional time is required for the Company to prepare and finalise the Circular, the date of despatch of the Circular will be postponed to on or before 15 September 2011.

By order of the Board **Kaisun Energy Group Limited**Chan Nap Kee, Joseph *Chairman*

Hong Kong, 31 August 2011

As of the date of this announcement, the executive Directors are Mr. Chan Nap Kee Joseph, Dr. Chow Pok Yu Augustine, Mr. Li Hong and Mr. Yang Yongcheng. The independent non-executive Directors are Mr. Liew Swee Yean, Mr. Siu Siu Ling Robert, Dr. Wong Yun Kuen and Mr. Anderson Brian Ralph.

This announcement will remain on the "Latest Company Announcements" page of the GEM website for at least 7 days from the date of its publication and on the Company's website at www.kaisunenergy.com.

* for identification purpose only